

Dear Meredith Employees,

The Spring 2020 semester is coming to a close — and, wow, it has been like no other semester in the history of the College. A huge thank you to all of you for the role you have played in transitioning and delivering classes online, providing academic and emotional support to students, and finding creative ways to continue safely the operations of the College as our nation and world grapples with COVID-19.

### **Enrollment and Budget Updates**

Because of your efforts, we have much to celebrate regarding enrollment and fundraising right now. Registrations for our online summer term are strong, and Fall 2020 deposits for new students are comparable to previous years. The Meredith Fund is also running approximately 7% ahead of last year, and you have given at an amazing 75% participation rate.

While this work is all good news for the College, the markets have affected our endowment and overall revenues are down for this fiscal year because of circumstances surrounding the pandemic. These factors mean it is imperative we continue with the current practice of essential spending only.

### **Pandemic Pay Extension**

Because of the good work the campus community has been doing to manage expenses and creatively continue operations, we are pleased to announce that Meredith's pandemic leave and pay policies will be extended through June. This means all employees, provided satisfactory performance has been maintained, will receive their normal paychecks for the June pay period.

### **Summer Hours**

We also recognize that the extraordinary circumstances surrounding this semester means that we all need a bit of a break. For this reason, the Executive Leadership Team and I have again approved half-day Fridays for this summer. Beginning the week of May 18, most administrative offices can begin observing summer hours, 8 a.m. to 5 p.m. Monday through Thursday and 8 a.m. to noon on Friday. Summer hours will last through the week of August 3. As always, those offices that must be staffed on Friday afternoons as well will work in rotations with fair compensation in rescheduled time-off.

In addition, several of us have found new ways to use our energy and stave off boredom in ways that help the College prepare for reopening. If you are a gardener, painter, or have other skills and want to volunteer to help out, please contact Pam Galloway and join us!

Again, thank you for your commitment and dedication to this phenomenal college community.

Sincerely,  
Jo Allen, '80  
President  
sent 5/7/20  
4:19 p.m.